



## **BEARFACTS 1993 – 2003**

### **South Bend-Mishawaka (BEA-EA) [57156]**

South Bend-Mishawaka is one of 179 BEA Economic Areas in the nation. Its 2003 population of 941,571 ranked 75th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 South Bend-Mishawaka had a per capita personal income (PCPI) of \$27,864. This PCPI ranked 72nd in the United States and was 88 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 4.1 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of South Bend-Mishawaka was \$18,898 and ranked 70th in the United States. The 1993-2003 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 South Bend-Mishawaka had a total personal income (TPI) of \$26,235,944\*. This TPI ranked 72nd in the United States. In 1993 the TPI of South Bend-Mishawaka was \$16,752,745\* and ranked 71st in the United States. The 2003 TPI reflected an increase of 4.4 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of South Bend-Mishawaka. In 2003 net earnings accounted for 69.4 percent of TPI (compared with 67.8 in 1993); dividends, interest, and rent were 15.3 percent (compared with 17.4 in 1993); and personal current transfer receipts were 15.4 percent (compared with 14.8 in 1993). From 2002 to 2003 net earnings increased 6.5 percent; dividends, interest, and rent decreased 3.9 percent; and personal current transfer receipts increased 4.1 percent. From 1993 to 2003 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in South Bend-Mishawaka increased from \$19,281,813\* in 2002 to \$20,509,189\* in 2003, an increase of 6.4 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$12,876,272\* to the 2003 estimate was 4.8 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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